

**Verein CBSM-Community Breakthrough Support
Mission**

ZUG

FINANCIAL STATEMENTS

For the period from 01.01.2015 to 31.12.2015

**Verein CBSM-Community Breakthrough
Support Mission
ZUG**

Balance Sheet

As at 31 December 2015

(in Swiss Francs)

	<u>31.12.2015</u>
ASSETS	
Current assets	
Cash	98'271.42
	<u>98'271.42</u>
Total Assets	<u><u>98'271.42</u></u>
Net Equity	
Capital	110'257.30
Result for the period	-11'985.88
	<u>98'271.42</u>
Total Equity & Liabilities	<u><u>98'271.42</u></u>

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Profit & loss account

For the period from 01.01.2015 to 31.12.2015

(in Swiss Francs)

	<u>31.12.2015</u>
INCOME	
Donations received	135'267.28
Bank interest	3.34
Total Income	<u>135'270.62</u>
EXPENSES	
Expenses	-142'043.40
Exchange difference	-4'985.10
Bank charges	-228.00
Total Expenses	<u>-147'256.50</u>
Result for the year	<u><u>-11'985.88</u></u>

Verein CBSM-Community Breakthrough Support Mission

Notes to the Financial Statements for the year ended 31 December 2015

1 Purposes of the Association

Provide financial and logistic support for projects of all kinds, which benefit the school and further development of children and adults, as well as further support for social projects, especially with a view to combating poverty around the world, but especially in rural African areas

2 Significant accounting policies

The significant accounting policies followed in determining the result for the year and stating the financial position are as follows:

2.1 Foreign currency translation

The assets and liabilities in foreign currencies are translated at the foreign exchange rate at the balance-sheet date. Income and expenses are translated at the average foreign exchange rate during the period.